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## Area South Committee

04 January 2017

The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

### **Notice of Intention to Conduct Urgent Business in Private**

Notice is hereby given in accordance with Regulation 5 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 that the following items will be considered in private:

### **Potential acquisition of a property by Portreeves or Corporation Almshouses (Confidential)**

#### **Reason for Urgency:**

This is a confidential item to agree in principle to the potential purchase of a property by Portreeves or Corporation Almshouses, for whom the Committee act as the corporate trustee, the subsequent negotiation of a management agreement and the setting of an appropriate rent regime.

A report was considered at the Area South Committee on 2<sup>nd</sup> November 2016 to purchase a property however that opportunity has now fallen through. Another suitable property has been identified and the Committee are asked to agree its purchase.

The reason that the item is to be considered in private is that they will involve the disclosure of exempt information under the following category of Schedule 12A of the Local Government Act 1972:

3. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Agreement has been sought and secured from the Chairman of the Scrutiny Committee that the item of business is urgent and cannot reasonably be deferred to a later meeting of the Area South Committee for the reasons detailed above.

Should you wish to make any representations in relation to the meeting being held in private for the consideration of the above items or any of them, you should contact:

Democratic Services,  
South Somerset District Council,  
Council Offices,  
Brympton Way,  
Yeovil, BA20 2HT

Or

[democracy@southsomerset.gov.uk](mailto:democracy@southsomerset.gov.uk)

Ian Clarke  
Assistant Director (Legal and Corporate Services)